



VINEET GUPTA & CO.

CHARTERED ACCOUNTANTS

Office : 22-23, 1st Floor, Pocket-15, Sector-24, Rohini, Delhi-110085

E-mail : cavineetgupta88@gmail.com, info@cavineetgupta.com

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INDEPENDENT AUDITOR'S REPORT

TO

The Members of

M/s TTG Innovations Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone financial statements of M/s TTG Innovations Private Limited, which comprise the Balance Sheet as at 31st March 2025, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial Statements.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable in the case of the Company for the financial year ending as on 31st March 2025.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable;

(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) In my opinion and to the best of my information and according to the explanations given to me, the provisions of section 143(3)(i) for reporting on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls of the company, are not applicable;

(g) Based on our examination which included test checks, the company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit, we did not come across any instance of audit trail feature being tempered with and;



(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Auditor report signed in Terms of our Separate Report of Even Date

For VINEET GUPTA & CO.

Chartered Accountants



CA Vineet Gupta

Proprietor

M.No. - 525684

FRN - 025374N

UDIN - 25525684BMOAYB5291

Date: 01.05.2025

Place: Delhi

BALANCE SHEET AS AT 31ST MARCH, 2025

(Amount in INR Hundreds)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
(A) EQUITY AND LIABILITIES			
(1) Owners' Funds			
(a) Owners' Capital Account	2	10,000.00	10,000.00
(b) Reserves and Surplus	3	114,420.14	41,642.51
(c) Money received against share warrants		-	-
		124,420.14	51,642.51
(2) Non-Current Liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred tax Liabilities (Net)		-	57.52
(c) Other long-term Liabilities		-	-
(d) Long term Provisions		-	-
		-	57.52
(3) Current Liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payables	4	795,666.31	100,280.49
(c) Other Current Liabilities	5	18,683.94	355,291.65
(d) Short-term Provisions	6	25,984.30	9,336.77
		840,334.55	464,908.91
Total		964,754.69	516,608.95
(B) Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	7	531.60	955.20
(ii) Intangible Assets		222.33	277.92
(b) Non Current Investments	8	1,157.40	-
(c) Deferred tax assets (net)		29.90	-
(d) Long term loans and advances		-	-
(e) Other Non Current Assets		-	-
		1,941.23	1,233.12
(2) Current assets			
(a) Current Investments		-	-
(b) Inventories	9	486,186.85	2,495.35
(b) Trade Receivables	10	149,333.93	26,416.42
(c) Cash and Cash Equivalents	11	7,958.22	4,513.33
(d) Short-term Loans and Advances	12	225,000.00	471,720.00
(e) Other Current Assets	13	94,334.45	10,230.72
		962,813.46	515,375.83
Total		964,754.69	516,608.95

Significant Accounting Policies & Notes to Accounts (1 to 19)

The Notes referred to above form an integral part of the Financial Statements.

As per our report of even date attached
FOR VINEET GUPTA & CO.
CHARTERED ACCOUNTANTS


CA VINEET GUPTA
Proprietor
M.No. - 525684
FRN - 025374N
UDIN - 25525684BM0AYB5291

Date : 01.05.2025

FOR TTG INNOVATIONS PVT. LTD.

FOR TTG INNOVATIONS PVT. LTD.


Gaurav Arora
Director
DIN : 09147720


Rishabh Arora
Director
DIN : 09745543

TTG Innovations Private Limited
45, Ground Floor, DDA Market, Block-AP, Pitampura, Delhi-110034
CIN - U52609DL2021PTC380139

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in INR Hundreds)			
Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I. Revenue from Operations	14	1,572,457.82	1,107,301.88
II. Other Income	15	3,083.58	230.76
III. Total Revenue (I + II)		1,575,541.41	1,107,532.64
IV. Expenses:			
Cost of Goods Sold	16	1,107,940.23	952,262.39
Employees Benefit Expenses	17	94,260.28	42,487.50
Finance Cost	18	467.84	184.63
Depreciation and Amortization Expense	7	738.60	118.26
Other expenses	19	273,647.33	80,850.67
Total Expenses		1,477,054.28	1,075,903.44
V. Profit before exceptional and extraordinary items and tax (III - IV)		98,487.13	31,629.20
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		98,487.13	31,629.20
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		98,487.13	31,629.20
X. Tax expense:			
(1) Current Tax		25,694.30	9,084.77
(2) Deferred Tax		(87.43)	42.34
XI. Profit(Loss) for the period (VII-VIII)		72,880.26	22,502.10
XII. Earning per equity share			
No. of Shares			
-Basic		100,000.00	100,000.00
-Diluted		100,000.00	100,000.00
Earning per share in Rs.			
-Basic		0.73	0.23
-Diluted		0.73	0.23

Significant Accounting Policies & Notes to Accounts (1 to 19)

The Notes referred to above form an integral part of the Financial Statements.

As per our report of even date attached
FOR VINEET GUPTA & CO.
CHARTERED ACCOUNTANTS


CA VINEET GUPTA
Proprietor
M.No. - 525684
FRN - 025374N
UDIN - 25525684BMOAYB5291

FOR TTG INNOVATIONS PRIVATE LIMITED

FOR TTG INNOVATIONS PVT. LTD.

FOR TTG INNOVATIONS PVT. LTD.


Gaurav Arora
Director
DIN : 09147720


Rishabh Arora
Director
DIN : 09745543

Director

Date : 01.05.2025

Place: Delhi

TTG INNOVATIONS PRIVATE LIMITED

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CIN: U52609DL2021PTC380139

Significant Accounting Policies and Notes on Accounts for the Financial Year Ended 31st March, 2025

1. Significant Accounting Policies

a) Basis of Accounting

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

b) Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting principles require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known /materialized.

c) Revenue Recognition

(i) Sales of Goods And Services

Sales are recognized on transfer of title of the goods to the customers i.e. the significant risks and reward of ownership have been transferred to the buyer, recovery of the consideration is reasonably certain and the associated costs and possible return of goods can be measured reliably.

(ii) Interest Income

Interest Income is recognized on accrual basis, (except when there are significant uncertainties).

d) Tangible Assets

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment in value if any. Cost includes purchase price, (inclusive of import duties and non-refundable purchase taxes, after deducting trade discounts and rebates), other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components). The cost of replacement spares/major inspection relating to property, plant and equipment is capitalized only when it is probable that



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future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

e) Intangible Assets

Intangible assets are recorded at the cost of acquisition of such assets and are carried at cost less accumulated amortisation and impairment, if any.

f) Depreciation/ Amortisation

- (i) Depreciation on Tangible Fixed Assets is provided on Written Down Value Method at the useful lives of the assets as specified in Schedule II to the Companies Act, 2013. Depreciation is calculated on a pro-rata basis from the date of installation till the date the assets are sold or disposed off. Individual assets costing less than Rs. 5,000/- are depreciation in full in the year of acquisition.
- (ii) Intangible Assets are amortised on a systematic basis over the best estimate of their useful lives, commencing from the date the asset is available to the Company for its use.

g) Investments

Investments that are readily realizable and are intended to be held for not more than 12 months from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current Investments are state at the lower of the cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

Non-Current Investments are stated at cost. Decline in value, if any, which is not considered temporary in nature, is provided for. The reduction in the carrying amount is reversed when there is rise in the value of the investment or if the reasons for the reductions are charged or credited to the statement of Profit and Loss.

h) Inventories

Inventories are valued at lower of cost or net realisable value. Net Realizable Value (NRV) is the estimated selling price in the ordinary course of the business less the estimated costs of completion and costs necessary to make the sale i.e. current replacement value. Cost of inventories comprises of the purchase cost of the items, net of applicable tax/duty credits and cost of bringing such items to the premises. The cost of the Inventory is determined using FIFO Method.

i) Research & Development

Capital expenditure (net of recoveries) on Research & Development is capitalized as fixed assets and depreciated in accordance with the depreciation policy of the company. The revenue



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expenditure (net of recoveries) on Research & Development is charged to the Statement of Profit and Loss in the year in which it is incurred.

j) Employee Benefits

(i) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and recognized in the period in which the employee renders the related service.

k) Income Tax

Income tax is accounted in accordance with Accounting Standard on Accounting for Taxes on Income (AS-22), which includes current taxes and deferred taxes. Deferred Tax assets/liabilities representing timing differences between accounting income and taxable income are recognised to the extent considered capable of being reversed in subsequent years. Deferred tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income will be available, except that deferred tax assets arising due to unabsorbed depreciation and losses are recognised if there is a virtual certainty that sufficient future taxable income will be available to realise the same. MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in the Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Statement of Profit and Loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.

l) Foreign Currency Transactions, Forward Contracts and Derivatives

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities other than forward contracts, outstanding at the Balance Sheet date are translated at the applicable exchange rates prevailing at the said date. The exchange gain/loss arising during the year are adjusted to the Statement of Profit and Loss. Premium or discount arising on inception of forward exchange contracts, which are intended to hedge the foreign currency risk of existing assets or liabilities has been amortised as income / expense over the life of the contract and exchange differences on such contracts are recognised in the Statement of Profit and Loss in the reporting period in which the exchange rates change.

Gain or loss on forward exchange contracts, which are intended to hedge the foreign currency risks of future transactions in respect of which firm commitments are made or which are highly probable forecast transactions are determined by marking such contracts outstanding on Balance Sheet date to market.



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The portion of the gains or losses on forward contracts and other hedging instruments designated as cash flow hedges and determined to be "effective hedges" has been recognized directly in Hedge Equalisation Reserve, whereas the portion relatable to "ineffective hedges" has been recognized in the Statement of Profit and Loss. The gains or losses that are recognized directly in the Hedge Equalisation Reserve are subsequently reclassified into the Statement of Profit and Loss in the period during which the asset acquired or liability assumed affects the profit or loss. The profit or loss recognized in Hedging Reserve account, which is not expected to be recovered in future periods, has been recognized in the Statement of Profit and Loss.

m) Foreign Exchange Earnings and Expenditure

During the FY 2024-25, there was an foreign exchange inflow of USD 290,995.00.

n) Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalised. Other borrowing costs are recognized as expenditure for the period in which they are incurred.

o) Earnings per share

Basic/ diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes and preference dividend, if any) by the weighted average number of equity shares/ dilutive potential equity shares outstanding as at the end of the year as the case may be.

p) Related Party Transactions

As per Accounting Standard - AS-18 "Related Party Disclosures, following related party transactions were done during the FY 2024-25

S.No.	Name of the Related Party	Nature of Transaction	Amount (Rs.)
1.	Meenakshi Arora	Salary Paid	8,50,000.00
2.	Royal Sense Limited	Marketing Expenses Paid	1,51,04,000.00
3.	Royal Sense Limited	Sale of Goods	14,40,65,747.76
4.	Gaurav Arora	Director's Remuneration	10,00,000.00
5.	Gaurav Arora	Receipt of amount given against purchase of property	2,46,72,000.00

q) Impairment of Assets

The company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. Based on such assessment, impairment loss if any is recognized in the Statement of Profit and Loss of the period in which the asset is identified as impaired. The



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[Signature]
Director

FOR TTG INNOVATIONS PVT. LTD.

[Signature]

Director

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impairment loss recognised in the prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

r) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the correct management estimates.

Contingent Liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation.



FOR TTG INNOVATIONS PVT. LTD.


Director

FOR TTG INNOVATIONS PVT. LTD.



Director

Notes forming part of the financial statements for the period 1st April, 2024 to 31st March, 2025

Note No. 2: Owners' Capital Account

A. Authorised Share Capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of Shares	Amount in Hundreds	Number of Shares	Amount in Hundreds
100,000 Equity Shares of Rs. 10/- each (Previous year N.A. Equity Shares of Rs 10/- each)	100,000	10,000.00	100,000	10,000.00
Total	100,000	10,000.00	100,000	10,000.00

B. Issued, Subscribed & Paid Up Share Capital

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of Shares	Amount in Hundreds	Number of Shares	Amount in Hundreds
100,000 Equity Shares of Rs 10/- each Fully paid (previous year N.A. Equity shares of Rs 10/- each)	100,000	10,000.00	100,000	10,000.00
Total	100,000	10,000.00	100,000	10,000.00

C. Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	Number of Shares	Amount in Hundreds	Number of Shares	Amount in Hundreds
Equity shares				
Opening Balance	100,000	10,000.00	100,000	10,000.00
Fresh issue	-	-	-	-
Conversion/Buy Back	-	-	-	-
Closing Balance	100,000	10,000.00	100,000	10,000.00

D. Details of shareholders holdings more than 5% shares at the beginning and at the end of the reporting period:

Class of shares / Name of shareholder	As at 31st March, 2025		As at 31st March, 2024	
	Number of Shares Held	% Holding in that class of shares	Number of Shares Held	% Holding in that class of shares
Equity shares				
Gaurav Arora	75,000	75.00%	75,000	75.00%
Meenakshi Arora	-	0.00%	13,000	13.00%
Sushma Arora	3,400	3.40%	12,000	12.00%
Aakshi Jain	7,000	7.00%	-	0.00%
Payal Tandon	7,000	7.00%	-	0.00%
Preeti Garg	7,000	7.00%	-	0.00%
Manoj Kumar	600	0.60%	-	0.00%

E. Terms/Rights attached to equity Shares :

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees (if any). The dividend proposed by board of directors is subject to the approval of the shareholders in the ensuing general meeting except in the case of Interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

During the Year ended 31st March, 2025 the amount of per share dividend recognised as distributions to equity shareholders was Rs Nil (31st March 2024: Rs Nil)



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Notes forming part of the financial statements for the period 1st April, 2024 to 31st March, 2025

(Amount in INR Hundreds)

NOTE NO.	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Note No. 3	RESERVE AND SURPLUS		
A.	Security Premium Account		
	Security Premium Account at the end of reporting period	-	-
B.	Surplus / (Deficit) in Statement of Profit and Loss		
	Balance brought forward	41,642.51	19,275.82
	Add: Profit / (Loss) for the year after tax	72,880.26	22,502.10
	Less: Adjustments during the year	(102.63)	(135.41)
	Closing balance	114,420.14	41,642.51
	Total (A) +(B)	114,420.14	41,642.51
Note No. 4	TRADE PAYABLES		
	Unsecured, Considered goods		
	Total outstanding dues of micro, small and medium enterprises	-	-
	Total outstanding dues of creditors other than micro, small and medium enterprises	795,666.31	100,280.49
		795,666.31	100,280.49
Note No. 5	OTHER CURRENT LIABILITIES		
	Advance from Customers	-	326,609.73
	Expenses Payables		
	Electricity Expenses Payable	13.90	-
	ESIC Payable	17.39	17.39
	EPF Payable	83.50	-
	GST Payable	294.69	837.00
	Interest on TDS Payable	-	51.43
	Other Expenses Payable	4,735.00	-
	Professional Fees Payable	351.83	581.00
	Salary Payable	4,668.00	3,529.32
	Consultancy Fees Payable	-	10,800.00
	Transportation Charges Payable	46.70	4,500.00
	Technical Fees Payable	2,817.00	2,858.19
	TDS Payable	5,655.93	5,507.59
		18,683.94	355,291.65
Note No. 6	SHORT TERM PROVISIONS		
	Audit Fees Payable	290.00	252.00
	Provision for Income Tax	25,694.30	9,084.77
		25,984.30	9,336.77



FOR TTG INNOVATIONS PVT. LTD.

Director

FOR TTG INNOVATIONS PVT. LTD.

Director

Notes forming part of Fixed Assets as per Companies Act as on 31.03.2025

Note No. 7 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars / Assets	TANGIBLE ASSETS							(Amount in Rs. Hundreds)	
	Freehold land	Buildings	Plant and Equipment	Office equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	Total	
Gross Block									
At 1st April 2023	-	-	-	973.73	-	-	-	973.73	
Additions	-	-	-	-	-	-	-	-	
Deductions/Adjustments	-	-	-	-	-	-	-	-	
At 1st April 2024	-	-	-	973.73	-	-	-	973.73	
Additions	-	-	259.41	-	-	-	-	259.41	
Deductions/Adjustments	-	-	-	-	-	-	-	-	
At 31st March 2024	-	-	-	973.73	-	-	-	973.73	
At 31st March 2025	-	-	259.41	973.73	-	-	-	1,233.14	
Depreciation/Adjustments									
At 1st April 2023	-	-	-	18.53	-	-	-	18.53	
Additions	-	-	-	-	-	-	-	-	
Deductions/Adjustments	-	-	-	-	-	-	-	-	
At 1st April 2024	-	-	79.67	18.53	-	-	-	18.53	
Additions	-	-	-	603.34	-	-	-	683.01	
Deductions/Adjustments	-	-	-	-	-	-	-	-	
At 31st March 2024	-	-	-	18.53	-	-	-	18.53	
At 31st March 2025	-	-	79.67	621.87	-	-	-	701.54	
Net Block									
At 31st March 2024	-	-	-	955.20	-	-	-	955.20	
At 31st March 2025	-	-	179.74	351.86	-	-	-	531.60	



FOR TTG INNOVATIONS PVT. LTD.

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FOR TTG INNOVATIONS PVT. LTD.

Director

Note No. 7 Property, Plant and Equipment and Intangible Assets (owned assets) (Amount in Rs. Hundreds)

Particulars / Assets	INTANGIBLE ASSETS							Total
	Goodwill	Brands/tr ademarks	Computer Software	Mining Rights	Copyrights/ patents	Liscense and franchise	Others (specify nature)	
Gross Block								
At 1st April 2023	-	-	450.00	-	-	-	-	450.00
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1st April 2024	-	-	450.00	-	-	-	-	450.00
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31st March 2024	-	-	450.00	-	-	-	-	450.00
At 31st March 2025	-	-	450.00	-	-	-	-	-
Amortization/Adjustment								
At 1st April 2023	-	-	86.85	-	-	-	-	86.85
Additions	-	-	85.23	-	-	-	-	85.23
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1st April 2024	-	-	172.08	-	-	-	-	172.08
Additions	-	-	55.59	-	-	-	-	55.59
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31st March 2024	-	-	172.08	-	-	-	-	172.08
At 31st March 2025	-	-	227.67	-	-	-	-	227.67
Net Block								
At 31st March 2024	-	-	277.92	-	-	-	-	277.92
At 31st March 2025	-	-	222.33	-	-	-	-	222.33



FOR TTG INNOVATIONS PVT. LTD.

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FOR TTG INNOVATIONS PVT. LTD.

Director

TTG Innovations Private Limited
45, Ground Floor, DDA Market, Block-AP, Pitampura, Delhi-110034
CIN - U52609DL2021PTC380139

Notes forming part of the financial statements for the period 1st April, 2024 to 31st March, 2025
(Amount in INR Hundreds)

	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Note No. 8	NON CURRENT INVESTMENT Shares with Hitel Vision Private Limited	1,157.40	-
		1,157.40	-
Note No. 9	INVENTORIES	486,186.85	2,495.35
(a)	Finished goods	486,186.85	2,495.35
Note No. 10	TRADE RECEIVABLES Outstanding for a period less than 6 months from the date they are due for receipt	-	-
(a)	Secured Considered good	145,722.43	21,967.90
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	145,722.43	21,967.90
	Outstanding for a period exceeding 6 months from the date they are due for receipt	-	-
(a)	Secured Considered good	3,611.50	4,448.52
(b)	Unsecured Considered good	-	-
(c)	Doubtful	-	-
	Less: Provision for doubtful receivables	-	-
	Unbilled receivables	3,611.50	4,448.52
		149,333.93	26,416.42
Note No. 11	CASH AND BANK BALANCES Cash & Cash Equivalents (i) Cash in Hand (As Certified by the Management)	31.74	861.59
	Bank Balances		
	a) Bank of India	1,934.59	640.27
	b) Kotak Mahindra Bank	1,651.16	38.73
	c) Bank of Maharashtra	4,340.73	739.02
	d) Fixed Deposit		2,233.72
		7,958.22	4,513.33
Note No. 12	SHORT TERM LOANS & ADVANCES Advance against Purchase of Property	-	246,720.00
	Other Loans & Advances	225,000.00	225,000.00
		225,000.00	471,720.00
Note No. 13	OTHER CURRENT ASSETS Accrued Interest on FDR	-	25.56
	Advance to Suppliers	28,563.80	-
	GST Receivable	63,955.52	9,817.96
	Imprest with Director	476.57	383.50
	TDS Receivable AY 2024-25	3.70	3.70
	TDS Receivable AY 2025-26	1,203.09	-
	Other Current Assets	31.78	-
		94,334.45	10,230.72

FOR TTG INNOVATIONS PVT. LTD.

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Notes forming part of the financial statements for the period 1st April, 2024 to 31st March, 2025
(Amount in INR Hundreds)

NOTE NO.	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Note No. 14	REVENUE FROM OPERATIONS		
	Sale of Goods	1,326,979.16	961,118.78
	Export of Services	245,478.66	146,183.11
		1,572,457.82	1,107,301.88
Note No. 15	OTHER INCOME		
	Discount Received	2,964.78	61.41
	Interest on FDR	94.59	87.48
	Interest on Sweep Account	24.21	-
	Interest on Income Tax Refund	-	80.34
	Round Off	-	1.53
		3,083.58	230.76
Note No. 16	COST OF GOODS SOLD		
	Cost of material consumed	-	-
	Packing Material	-	-
	Inventory at the beginning of the year	26,759.58	7,267.84
	Add : Purchases during the year	-	-
	Less: Inventory at the end of the year	26,759.58	7,267.84
	Purchases of stock-in-trade	1,564,872.14	947,489.90
		1,564,872.14	947,489.90
	Changes in inventories of finished goods	2,495.35	-
	Add: Inventories at the beginning of the year	486,186.85	2,495.35
	Less: Inventories at the end of the year	(483,691.49)	(2,495.35)
		1,107,940.23	952,262.39
Note No. 17	EMPLOYEES BENEFIT EXPENSES		
	Salaries, wages, bonus and other allowances	83,975.28	29,480.00
	Contribution to provident and other funds	285.00	7.50
	Directors Remuneration	10,000.00	13,000.00
		94,260.28	42,487.50
Note No. 18	FINANCE COST		
	Bank charges	467.84	184.63
		467.84	184.63



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CIN - U52609DL2021PTC380139

Notes forming part of the financial statements for the period 1st April, 2024 to 31st March, 2025
(Amount in INR Hundreds)

NOTE NO.	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Note No. 19	OTHER DIRECT EXPENSES		
	IT Design & Development Charges	21,273.44	19,860.58
	Technical Service Charges	37,482.11	16,322.29
		58,755.55	36,182.87
	OTHER INDIRECT EXPENSES		
	Accommodation Expenses	813.95	-
	Auditors Remuneration	290.00	280.00
	Business Promotion Expenses	3,099.29	-
	Commission Expenses	3,100.00	-
	Computer Repair & Maintenance	33.14	-
	Consultancy Charges	-	34,000.00
	Conveyance Expenses	941.89	-
	Data and IT Analytical Expenses	12,000.00	-
	Designing Charges	901.00	-
	Discount Allowed	125.05	-
	Drug License Registration Fees	-	540.00
	Electricity Expenses	264.00	190.10
	Festival Expenses	234.50	-
	Foreign Currency Exchange Profit & Loss	668.63	584.52
	Freight Expenses	2,885.37	-
	FSSAI Registration Charges	20.00	-
	Fuel & Gas Charges	497.54	-
	GEM Order Transaction Charges	-	50.00
	GEM Registration Charges	100.00	-
	Interest on TDS	225.60	85.14
	Late Fees of GST Return	-	2.00
	Late Fees of TDS Return	-	6.00
	Legal Fees	2,050.00	1,800.00
	Marketing Expenses	128,000.00	-
	Misc Charges	62.24	100.00
	Postage and Courier Expenses	7.94	20.00
	Professional Charges	31,043.33	1,700.00
	Printing & Stationery	16,413.75	-
	ISO Certification Charges	110.00	-
	NSIC Registration Fees	12.50	12.50
	PF Late Payment Fees	51.42	-
	ROC Fees	67.00	38.00
	Round Off	8.81	-
	Software Expenses	1,009.97	-
	Staff Welfare Expenses	662.99	-
	Website & Domain Expenses	2,072.92	-
	Testing Expenses	198.00	252.00
	Trademark Registration Charges	1,845.00	-
	Transportation and Labour Charges	3,350.00	4,959.50
	Travelling Expenses	1,613.92	-
	Telephone Expenses	112.02	48.03
		214,891.78	44,667.79
		273,647.33	80,850.67

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DEPRECIATION AS PER INCOME TAX ACT FOR THE FINANCIAL YEAR 2024-25

DESCRIPTION OF ASSETS	RATE OF DEPR	W.D.V. AS ON 01.04.2024	ADDITION IN 1ST HALF	ADDITION IN 2ND HALF	TOTAL	Additional Dep.	(Amount in Rs. Hundreds)	
							DEPRECIATION DURING THE YEAR	W.D.V. AS ON 31.03.2025
<u>Office Equipments</u>								
Apple Laptop	40%	778.98	-	-	778.98	-	311.59	467.39
Printer	15%	-	145.00	-	145.00	-	21.75	123.25
Printer	15%	-	114.41	-	114.41	-	17.16	97.25
Total		778.98	259.41	-	1,038.39	-	350.50	687.89
<u>Computer Softwares</u>								
	40%	129.60	-	-	129.60	-	51.84	77.76
Total		129.60	-	-	129.60	-	51.84	77.76
GRAND TOTAL		908.58	259.41	-	1,167.99	-	402.34	765.65



FOR TTG INNOVATIONS PVT. LTD.

[Signature]

Director

FOR TTG INNOVATIONS PVT. LTD.

[Signature]

Director